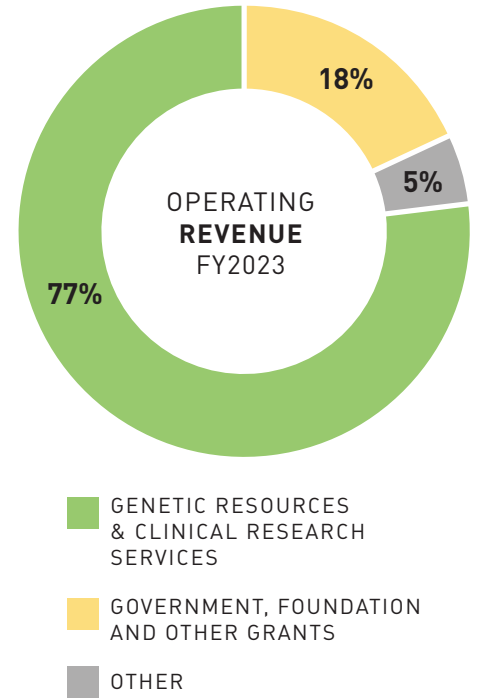
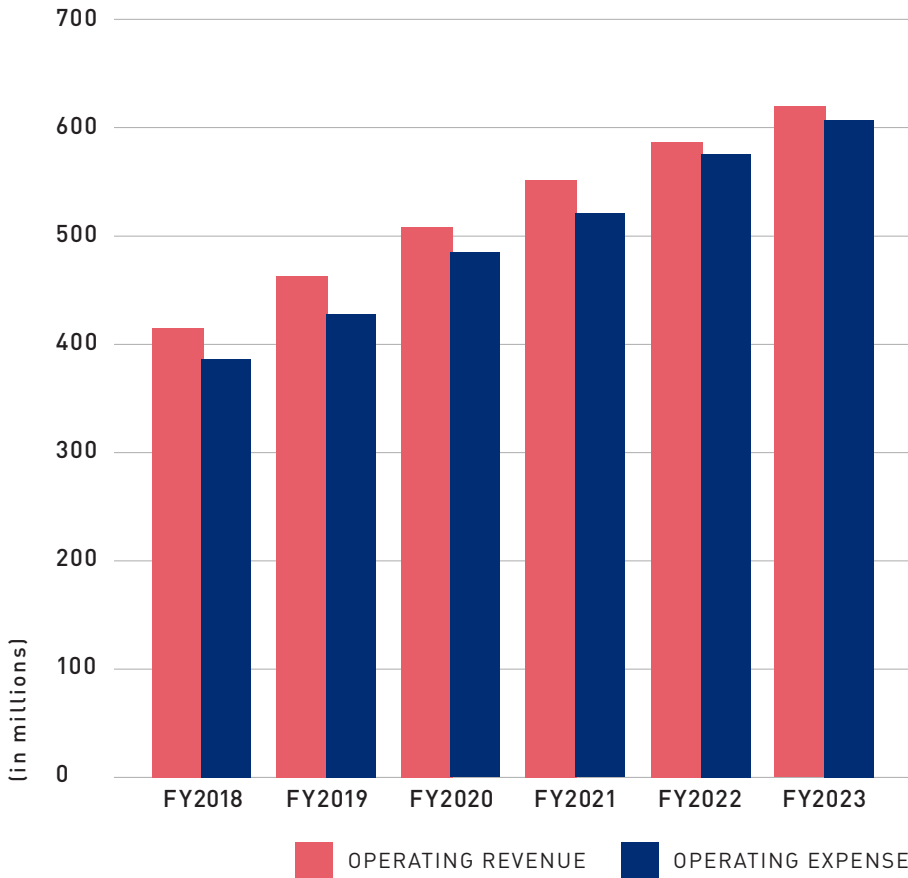
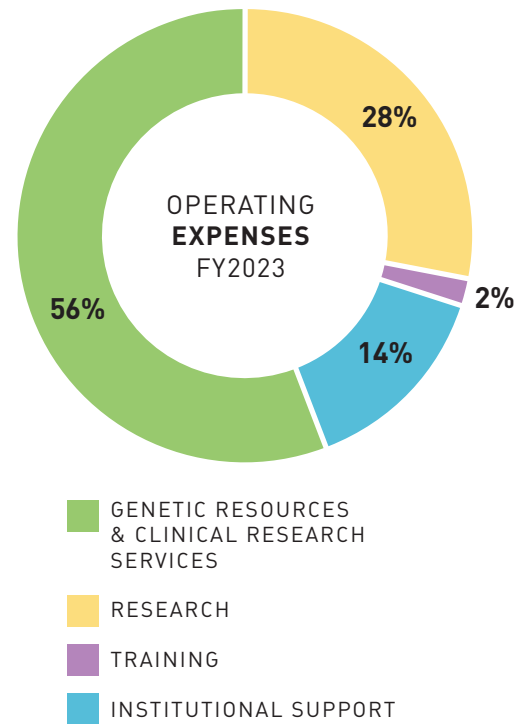
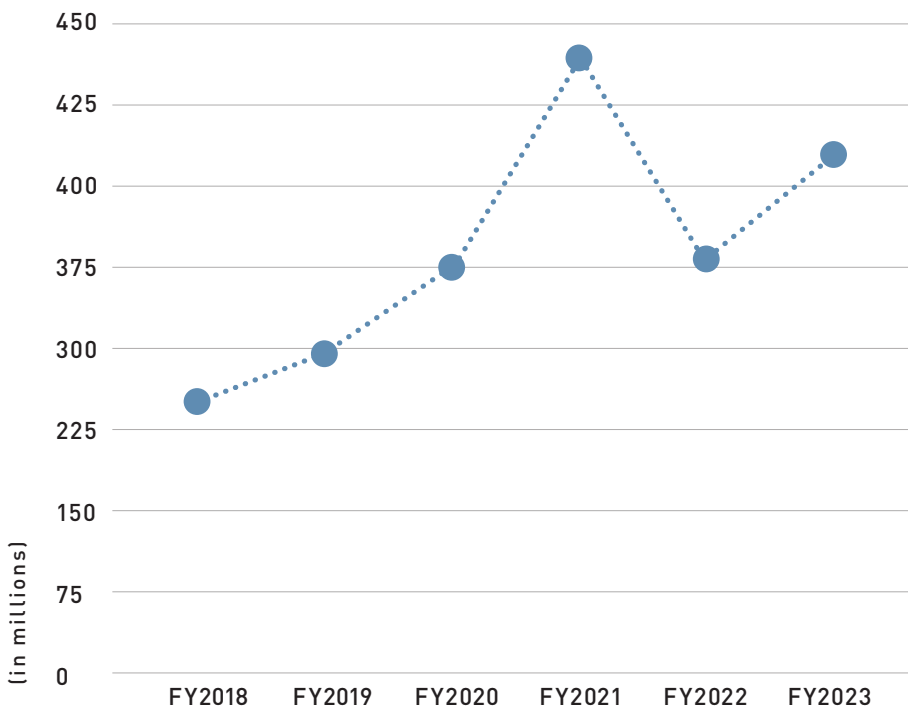


# FY2023 JAX ANNUAL REPORT

## OPERATING FINANCIALS BY YEAR



## ENDOWMENT VALUE BY YEAR



\*2023 endowment investment return of 14.1%

## CONSOLIDATED BALANCE SHEETS

(in millions)

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
Cash and Equivalents	\$ 17.1	21.3
Short-Term Investments, at Fair Value	217.4	241.6
Accounts Receivable, Net	67.0	68.0
Contributions Receivable, Net	27.6	3.6
Goodwill and Other Intangible Assets	47.6	48.9
Other Assets	54.6	49.1
Long-Term Investments, at Fair Value	410.4	376.2
Long-Lived Assets, Net	<u>654.0</u>	<u>622.0</u>
<b>Total Assets</b>	<b>\$ <u>1,495.7</u></b>	<b><u>1,430.7</u></b>
<b>LIABILITIES</b>		
Accounts Payable and Accrued Expenses	\$ 121.9	93.0
Deposits and Deferred Revenue	15.4	14.9
Long-Term Debt, Net	359.8	368.6
Other Liabilities	<u>15.2</u>	<u>13.7</u>
<b>Total Liabilities</b>	<b><u>512.3</u></b>	<b><u>490.2</u></b>
Net Assets	<u>983.4</u>	<u>940.5</u>
<b>Total Liabilities and Net Assets</b>	<b>\$ <u>1,495.7</u></b>	<b><u>1,430.7</u></b>

## CONSOLIDATED STATEMENTS OF ACTIVITIES & CHANGES IN NET ASSETS

(in millions)

	<u>2023</u>	<u>2022</u>
<b>OPERATING ACTIVITIES</b>		
<i>Revenue and Other Support:</i>		
Government, Foundation and Other Grants	\$ 112.2	111.7
Philanthropic Gifts	4.0	4.2
Genetic Resources and Clinical Research Services	476.7	460.1
Investment Return	24.4	7.0
Other	<u>2.7</u>	<u>0.7</u>
<b>Total Operating Revenue</b>	<b><u>620.0</u></b>	<b><u>583.7</u></b>
<i>Expenses:</i>		
Research	169.5	160.6
Genetic Resources and Clinical Research Services	338.2	327.4
Training	11.4	10.2
Institutional Support	<u>89.2</u>	<u>77.1</u>
<b>Total Operating Expenses</b>	<b><u>608.3</u></b>	<b><u>575.3</u></b>
<b>Change in Net Assets From Operating Activities</b>	<b><u>11.7</u></b>	<b><u>8.4</u></b>
<b>NON-OPERATING ACTIVITIES</b>		
Grants and Contributions for Capital & Long-Term Investments	(1.1)	(3.1)
Long-Term Investment Return, Net of Amount Used	<u>32.5</u>	<u>(72.6)</u>
Increase (Decrease) in Net Assets from Non-Operating Activities	<u>31.4</u>	<u>(75.7)</u>
Other Changes in Net Assets	<u>(0.1)</u>	<u>(29.6)</u>
<b>Total Increase (Decrease) Increase in Net Assets</b>	<b>\$ <u>43.0</u></b>	<b><u>(96.9)</u></b>